

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 5018]
April 3, 1961

TREASURY'S CURRENT ADVANCE REFUNDING

Final Results

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today by the Treasury Department:

The Treasury Department announced today the results of the current advance refunding offer of:

- 3 $\frac{3}{8}$ percent Treasury Bonds of 1966, due November 15, 1966, in exchange for 2 $\frac{1}{2}$ percent Treasury Bonds of 1963, due August 15, 1963; and
- 3 $\frac{5}{8}$ percent Treasury Bonds of 1967, due November 15, 1967, in exchange for 2 $\frac{1}{4}$ percent Treasury Bonds of 1959-62, due June 15, 1962; 2 $\frac{1}{4}$ percent Treasury Bonds of 1959-62, due December 15, 1962; and 2 $\frac{5}{8}$ percent Treasury Notes of Series A-1963, due February 15, 1963.

Subscriptions, all of which were allotted in full, were divided among the several Federal Reserve Districts and the Treasury as follows:

<i>Federal Reserve District</i>	<i>3$\frac{3}{8}$% bonds of 1966</i>	<i>3$\frac{5}{8}$% bonds of 1967</i>
Boston	\$ 69,184,000	\$ 128,881,500
New York	777,602,000	1,231,668,500
Philadelphia	126,402,000	124,019,500
Cleveland	193,776,500	171,900,000
Richmond	54,662,500	88,722,500
Atlanta	79,435,500	112,840,500
Chicago	488,676,000	547,691,000
St. Louis	108,574,500	125,941,500
Minneapolis	76,302,500	76,309,500
Kansas City	121,100,000	123,025,000
Dallas	130,458,000	140,265,500
San Francisco	165,906,000	182,507,500
Treasury	10,765,500	11,709,500
Government Investment Accounts and Federal Reserve Banks...	38,989,500	540,039,000
TOTALS.....	\$2,441,834,500	\$3,605,521,000

Total subscriptions amount to \$6,047 million, as compared to \$6,017 million of subscriptions reported in the preliminary announcement of March 24.

ALFRED HAYES,
President.